



Laurel Creek Homeowners Association
Minutes of the Oct 30, 2017 HOA members meeting

President	(position is vacant)	Director	Scott Groshans
Vice President	Walter Byrd	Director	Lee O'Steen*
Treasurer	Ralph Bailey	Director	Duane Christopher*
Secretary	Kevin O'Rourke	Director	Ralph Norman*
Director	Mike Sardilli	Director	Andrew Staffileno*

** denotes those members not present at meeting.*

Call to Order and Certification of Quorum:

The HOA Board Vice President, Mr. Byrd, called the meeting to order at 6:35 pm.

Ralph Bailey presented a status of our HOA financials; budgeted amounts versus year to date actuals. The HOA finances are in good shape, with a small surplus. The Board will work to finalize a 2018 budget by the end of the year.

The HOA has a surplus of over \$100K. The goal is to build two years of operating costs in this reserve, or roughly \$300K - \$400K. Kevin will provide a contact for the Foundations of the Carolinas, which could guide us in a discussion about how to leverage these reserves, and manage risk, over the long term.

Tennis court:

- Broken water valves were replaced, new benches were made, and new nets are in place. New clay needs to put down soon.
- Walter will talk with the Warren Norman Company (WNC) about replacing the damaged hard court with a clay court.

Landscaping:

- The Augusta Place 1 HOA is thinking about asking Laurel Creek HOA to take over the landscaping of Laurel Creek perimeter land.
- The bridge between Harlinsdale and Laurel Creek belongs to a Harlinsdale homeowner.
- Duane is putting together information for soliciting new bids for the coming year.

Pool:

- There should be a discussion about the need for security cameras in the pool area
- A few issues arose this season, like residents bringing glass to the pool

- No vandalism was reported or found this pool season.

HOA Board members are still looking for a Board President. Walter & Kevin will follow up on a few leads.

HOA Board agreed to meet on a regular schedule; every third Monday of the month.

Adjournment

The meeting was adjourned at 7:45 p.m.

Kevin O'Rourke, HOA Secretary